

Danmarks Nationalbank  
Banking and Markets  
Langelinie Allé 47  
2100 Copenhagen Ø

## Request for a T2S-Dedicated Cash Account (DCA) in Danish Kroner at Danmarks Nationalbank

The undersigned hereby requests the establishment of a T2S-Dedicated Cash Account (DCA) in Danish kroner at Danmarks Nationalbank.

The undersigned is familiar with and by signing this request accepts "General Terms and Conditions for Monetary Policy Instruments and Settlement of Payments in Danish Kroner at Danmarks Nationalbank" and "Terms and Conditions for a T2S-Dedicated Cash Account (DCA) in Danish Kroner at Danmarks Nationalbank".

Name of account holder: \_\_\_\_\_

Address \_\_\_\_\_

Postal code and town: \_\_\_\_\_

Telephone number: \_\_\_\_\_

Fax number: \_\_\_\_\_

Danish CVR number: \_\_\_\_\_

Danish BIC 11 number: \_\_\_\_\_

Requested number  
for the DCA: \_\_\_\_\_

Linked to current account number:

(settlement account): \_\_\_\_\_

If the linked current account is held by a party other than the account holder (the institution requesting a T2S-DCA), the account holder and the relevant current account holder must have entered into an agreement to this effect, and the current account holder must sign this request.

Should corporate action payments be transferred to the linked current account on a regular basis when liquidity is credited to the T2S-DCA?  Yes  No (Check as appropriate)

Access to T2S Auto-collateralisation loans in Danish kroner:  Yes  No (Check as appropriate)

If the account holder requests access to T2S Auto-collateralisation loans, the following applies:

The undersigned is familiar with and by signing this request accepts "Terms and Conditions for the Use of T2S Auto-Collateralisation Loans in Danish Kroner at Danmarks Nationalbank".

Upon redemption of the loan, securities used as collateral for T2S Auto-collateralisation loans and registered to the pledged regular custody account should be released to:

Custody account (release custody account): \_\_\_\_\_

At VP Securities A/S, the release custody account is marked as (check as appropriate):

VP custody account \_\_\_\_\_

T2S custody account \_\_\_\_\_

The following entities (the account holder and any clients not registered as clients in T2S by the DCP itself), designated as authorised BICs, have access to use the DCA, including to draw on the DCA:

Authorised BICs:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The undersigned encloses (i) documentation of rights of signature and authorised signatories and (ii) specimens of the signatures of the authorised signatories.

Date: \_\_\_\_\_

\_\_\_\_\_

Signatures of authorised signatories

## Acceptance from holder of linked current account

The undersigned current account holder accepts that our current account at Danmarks Nationalbank, stated below, is used as a linked current account, cf. "Terms and Conditions for a T2S-Dedicated Cash Account (DCA) in Danish Kroner at Danmarks Nationalbank", for the T2S-DCA held by the T2S-DCA holder stated below. Any funds in the T2S-DCA at the end of the day shall automatically be transferred to the linked current account. If chosen by the T2S-DCA holder, corporate action payments are transferred to the linked current account on a regular basis when liquidity is credited to the T2S-DCA.

Current account holder's name: \_\_\_\_\_

Current account number:

(Settlement account): \_\_\_\_\_

Address: \_\_\_\_\_

Postal code and town: \_\_\_\_\_

Telephone number: \_\_\_\_\_

Fax number: \_\_\_\_\_

Danish CVR number: \_\_\_\_\_

Danish BIC 11 number: \_\_\_\_\_

T2S-DCA holder's name: \_\_\_\_\_

T2S-DCA number: \_\_\_\_\_

The undersigned encloses (i) documentation of rights of signature and authorised signatories and (ii) specimens of the signatures of the authorised signatories.

For the current account holder:

Date: \_\_\_\_\_

\_\_\_\_\_

Signatures of authorised signatories

## Acceptance from clients designed by the account holder as authorised BICs

The undersigned accept that in this form "Request for a T2S-Dedicated Cash Account (DCA) in Danish Kroner at Danmarks Nationalbank", the T2S-DCA holder at Danmarks Nationalbank ("the Account Holder") stated below has designed us as "authorised BICs" ("clients") for the T2S-DCA stated below with access to use the account for the purpose of settling the cash leg of our securities-related T2S transactions and execution of periodic payments.

T2S-DCA holder's name: \_\_\_\_\_

T2S-DCA number: \_\_\_\_\_

If the T2S-DCA stated above, in which the client has access to perform transactions, is linked to a T2S Auto-collateralisation loan, the Account Holder and the Client may enter into an agreement to the effect that a securities account held by the Client may be designated as a collateral providing custody account at a CSD.

Designation of a securities account held by the Client as a collateral providing custody account entails inter alia:

- If the funds in the Settlement Account are insufficient to execute the Client's purchase, and Danmarks Nationalbank grants an intraday loan to the Account Holder to execute the purchase, the intraday loan is collateralised against the securities purchased to the extent that the securities are included in Danmarks Nationalbank's collateral basis. The securities are transferred to a custody account held by the Account Holder, which is pledged to Danmarks Nationalbank.
- Securities registered in the collateral providing custody account held by the Client may be transferred to a custody account held by the Account Holder, which is pledged to Danmarks Nationalbank as collateral for Danmarks Nationalbank's loan to the Account Holder for the execution of the Client's as well as the Account Holder's own trades and periodic payments in T2S.

Agreements on access to the T2S-DCA as a Client and access to designate a securities account held by the Client as a collateral providing custody account in as CSD are made bilaterally between the Account Holder and the Client and are without liability for Danmarks Nationalbank.

The legal consequences of being designated as a Client are described in detail in "Terms and Conditions for a T2S-Dedicated Cash Account (DCA) in Danish Kroner at Danmarks Nationalbank" and "Terms and Conditions for the Use of T2S Auto-Collateralisation Loans in Danish Kroner at Danmarks Nationalbank".

The undersigned (Client(s)) declare(s) that we are familiar with and by signing this form accept the above.

The undersigned (Client(s)) enclose(s) (i) documentation of rights of signature and authorised signatories and (ii) specimens of the signatures of the authorised signatories.

Name of Client: \_\_\_\_\_

Address: \_\_\_\_\_

Postal code and town: \_\_\_\_\_

Danish CVR number: \_\_\_\_\_

Client's authorised BIC: \_\_\_\_\_

Date: \_\_\_\_\_

Signatures of authorised signatories

Name of Client: \_\_\_\_\_

Address: \_\_\_\_\_

Postal code and town: \_\_\_\_\_

Danish CVR number: \_\_\_\_\_

Client's authorised BIC: \_\_\_\_\_

Date: \_\_\_\_\_

Signatures of authorised signatories

Name of Client: \_\_\_\_\_

Address: \_\_\_\_\_

Postal code and town: \_\_\_\_\_

Danish CVR number: \_\_\_\_\_

Client's authorised BIC: \_\_\_\_\_

Date: \_\_\_\_\_

Signatures of authorised signatories