

Danmarks Nationalbank  
Banking and Markets  
Langelinie Allé 47  
2100 Copenhagen Ø

## Deed of Pledge for a Credit Line for the Express Clearing in Danish Kroner – Pledging of the Cash Account

Name of pledgor: \_\_\_\_\_

Address of pledgor: \_\_\_\_\_

LEI code of pledgor: \_\_\_\_\_

The pledgor is the registered holder of the cash account for the Express Clearing in Danish kroner at Danmarks Nationalbank, account number \_\_\_\_\_ (the "Cash Account"), and hereby pledges the Cash Account and the credit balance registered to the Cash Account at any time to Danmarks Nationalbank as collateral for any claim that Danmarks Nationalbank has on us arising from the credit line submitted at any time by Danmarks Nationalbank to Finance Denmark, stating our maximum overdraft facility in the Express Clearing (credit line for the Express Clearing).

At the same time, we declare that we have and will have the right of ownership of the credit balance registered to the Cash Account at any time, and that no limited rights or other rights concerning this balance have now been or will be granted to any third party.

Danmarks Nationalbank uses the balance of the Cash Account to cover the pledgor's negative net positions in the Express Clearing to the extent that there are insufficient funds in the pledgor's settlement account for the Express Clearing when Finance Denmark's notification of the pledgor's net position at the end of a settlement has been received by Danmarks Nationalbank.

All matters concerning this pledge and all matters concerning this deed of pledge shall be subject to Danish law. Any disputes shall be settled before the legal venue of Danmarks Nationalbank.

The undersigned are familiar with and by signing this deed of pledge accept "Terms and Conditions for a Settlement Account for the Express Clearing in Danish Kroner at Danmarks Nationalbank" and "Terms and Conditions for a Pledged Cash Account for the Express Clearing in Danish Kroner at Danmarks Nationalbank".

Date: \_\_\_\_\_

\_\_\_\_\_  
Signatures of authorised signatories